

**UNAUDITED STATEMENT TO THE NIGERIAN STOCK EXCHANGE  
FOR THE 1ST QUARTER ENDED JUNE 30, 2008**

The Directors of ASO SAVINGS & LOANS PLC announce the unaudited results of the company for the 1st Quarter ended June 30, 2008.

	<b>1<sup>ST</sup> QUARTER ENDED 30<sup>TH</sup> JUNE 2008</b>	<b>1<sup>ST</sup> QUARTER ENDED 30<sup>TH</sup> JUNE 2007</b>	<b>GROWTH</b>
	N'000	N'000	%
<b>GROSS EARNINGS</b>	2,419,041	1,592,367	51.9
<b>PROFIT BEFORE TAX</b>	963,689	319,722	201.4
<b>ESTIMATED TAXATION</b>	(289,107)	(95,917)	201.4
<b>PROFIT AFTER TAX</b>	674,582	223,805	201.4

The first quarter recorded 51.9% and 201.4% growth in gross earnings and profit before tax respectively compared with June 2007.

The Board of Directors is confident that barring any unforeseen circumstances, ASO's present performance would be sustained for the remaining part of its current financial year.

**Dated this 23<sup>rd</sup> day of July, 2008**

**BILKISU RIMI  
COMPANY SECRETARY**