

Indemnity for Release of Token to 3rd Party

To: **ASO SAVINGS & LOANS PLC**

Plot 266, FMBN Building

Central Business District

Abuja.

Dear Sir,

INDEMNITY FOR RELEASE OF TOKEN TO THIRD PARTY

I, _____ whose address is _____
(hereinafter called "the customer" which expression shall wherever the context so admits include its successors-in-title, assigns, privies, agents, executors, administrators, Legal/personal representatives) hereby give this Indemnity to ASO SAVINGS & LOANS PLC.

WHEREAS I have requested that the Bank release the security token linked to my account number _____ with the Bank at my request to _____ whose address is _____ or to my designated courier service _____ (hereinafter called "my proxy") for inward delivery to me, notwithstanding the advice of the Bank that the security token is a last security check against banking fraud.

IN CONSIDERATION of ASO SAVINGS & LOANS PLC (hereinafter called "the Bank") releasing the security token, I hereby indemnify and hold the Bank harmless and fully indemnified from any claim, action, liability or suit arising from the release of the security token, including but not limited to the following;

1. The risk of unauthorized transfer of monies from my account;
2. The loss or misplacement of the token;
3. The event of the said token falling into the hands of unauthorized persons after its release to my proxy;

4. The loss-in-transit or unauthorized usage of the token during transit or whilst in the custody of my nominated courier service
5. Any cost, expense, damage or claim whatsoever which you may incur or become liable from the release of the token.

I acknowledge and recognize that the security token is a last resort security check for my internet banking transfers and as such, I undertake to be fully and solely responsible for all risks that may arise from the release of the said token to my proxy, and against all losses which may be suffered by me as a result of unauthorized transfer of monies or other transactions in my account subsequent to the release of the security token to my proxy.

This undertaking shall be a continuing obligation in respect of any and all matters connected to or arising from the Bank's releasing the security token to my proxy.

This indemnity shall be construed in accordance with the laws of the Federal Republic of Nigeria, and shall remain valid from the date stated hereunder until released by the Bank.

Dated this ____ day of _____, 2010.

SIGNED SEALED AND DELIVERED

By the within named Customer

In the presence of :

Name :

Signature :

Address :

Date :