



**ASO SAVINGS AND LOANS PLC**

**UNAUDITED RESULTS**

**FOR THE 2<sup>ND</sup> QUARTER ENDED SEPTEMBER 30, 2008**

The Directors of ASO SAVINGS & LOANS PLC announce the unaudited results of the company for the 2<sup>nd</sup> Quarter ended September 30, 2008.

	<b>2nd QUARTER ENDED 30<sup>TH</sup> SEPT, 2008</b>	<b>2nd QUARTER ENDED 30<sup>TH</sup> SEPT, 2007</b>	<b>GROWTH</b>
	N'000	N'000	%
<b>GROSS EARNINGS</b>	5,340,383	3,012,326	77.28
<b>PROFIT BEFORE TAX</b>	1,458,944	671,233	117.35
<b>ESTIMATED TAXATION</b>	(437,683)	(114,272)	283.02
<b>PROFIT AFTER TAX</b>	1,021,261	556,961	83.36

The second quarter results recorded 77.28% and 117.35% growth in gross earnings and profit before tax respectively when compared with September 2007.

The Board of Directors is confident that barring any unforeseen circumstances, ASO's present performance would be sustained for the remaining part of its current financial year.

**Dated this 20th day of October, 2008**

**BILKISU RIMI**  
**COMPANY SECRETARY**