



## Notice of 16<sup>th</sup> Annual General Meeting

Notice is Hereby Given that the 16<sup>th</sup> Annual General Meeting of ASO SAVINGS AND LOANS PLC will be held at Tahir Guest Palace, 4 Ibrahim Natsugune Road, Kano on Monday, 11<sup>th</sup> July, 2022 at 11:00am to transact the following business:

### ORDINARY BUSINESS:

1. To receive and consider the Audited Financial Statements for the year ended 31<sup>st</sup> December, 2013 together with the Reports of the Directors, Auditors and Audit Committee thereon.
2. To re-elect Directors in the place of those retiring.
3. To ratify the appointment of Directors.
4. To ratify the remuneration of Directors.
5. To reappoint Ernst & Young and Aminu Ibrahim & Co as the Joint External Auditors of the Company.
6. To authorize the Directors to fix the remuneration of the Joint External Auditors.
7. To elect Shareholders Representatives of the Audit Committee.

Dated this 17<sup>th</sup> Day of June, 2022

**Note:** Proxy: A member entitled to attend and vote at this meeting is entitled to appoint a Proxy from the listed Proxies to attend and vote in his/her stead in accordance with the Corporate Affairs Commission (CAC) guidelines on holding General Meetings using proxies. A proxy form is enclosed. To be valid, the proxy form must be duly completed and deposited at the Office of the Registrar, First Registrars & Investor Services Ltd, Plot 2 Abebe Village road, Iganmu, Lagos not later than 48 hours before the time of the meeting and can also be sent via the Registrar's email address: info@firstregistrarsnigeria.com. This will enable the Bank at its expense, to make arrangements for the stamping of the proxy forms not later than 48 hours prior to the date of the meeting.

By Order of the Board

Akachukwu Okechukwu

**Ag. Company Secretary/Legal Adviser**

Plot 266 FMBN Building, Cadastral Zone AO,  
Central Business District, Abuja.

**NOTES:**

**1. Attendance and Voting by Proxy:**

In view of the COVID-19 pandemic and in the interest of public safety, approval of the CAC has been obtained for the Annual General Meeting to be held by Proxy. Accordingly, physical attendance to the Annual General Meeting (AGM) shall, in line with the Corporate Affairs Commission (CAC) Guideline on holding Annual General Meetings by Public Companies using Proxies, be restricted to only the underlisted proposed Proxies. All other Shareholders would be required to attend the Meeting online through the platform indicated in this Notice and to vote at the Meeting through a Proxy.

A Proxy may be selected from any of the following individuals:

- a. Alhaji Ali Magashi;
- b. Mrs. Risikatu Ladi Ahmed;
- c. Mr. Akachukwu Okechukwu;
- d. Mr. Ibrahim Oruma;
- e. Mr. El-Amin Bello;
- f. Dr. Farouk Umar;
- g. Mrs. Bisi Bakare;
- h. Mr. Alex Adio.

**2. Online Accreditation/Attendance of Shareholders:**

Provision has been made for online attendance of Shareholders. A message containing a unique link to be utilized in attending the meeting will, not less than 48 hours prior to the meeting, be sent through SMS and E-mail addresses to all Shareholders who have supplied valid phone numbers and E-mail Shareholders in their records with the Registrars.

**3. Electronic version of the Annual Reports:**

Electronic versions of the Annual Reports are available and can be downloaded at [www.asoplc.com](http://www.asoplc.com). Shareholders who have provided valid email addresses to the Registrar will receive the electronic version of the Annual Report via email.

**4. Closure of Register**

The register of Members will be closed from Friday, 1<sup>st</sup> July to Thursday, 7 July, 2022, both dates inclusive.

**5. Statutory Audit Committee:**

In line with S. 404 (6) of the Companies and Allied Matters Act (CAMA) 2020, any Shareholder may nominate a Shareholder for appointment to the Statutory Audit Committee. Such nomination should be in writing and should reach the Company Secretary at least 21 (Twenty One) days before the Annual General Meeting.

All members of the Statutory Audit Committee should be financially literate and at least one of them must be a member of a professional body in Nigeria established by an Act of the National Assembly and also be knowledgeable in Internal Control processes.

Thus, nominations to the Statutory Audit Committee should be accompanied by Curricula Vitae (CV) of all the nominees.

**6. Re-election of Directors:**

In accordance with the provisions of the Bank's Articles of Association, the Directors to retire by rotation at the Meeting are as follows: Alhaji Ali Magashi and Mrs. Risikatu Ladi

Ahmed. The retiring Directors, being eligible, have offered themselves for re-election. Their respective profiles are available on the Bank's website: [www.asopl.com](http://www.asopl.com).

**7. Ratification of the appointment of Directors:**

Since the last Annual General Meeting of the Bank, the following persons have been appointed as Directors by the Board of Directors and will be presented at the Meeting for Shareholders ratification of their appointments:

- a. Mrs. Risikatu Ladi Ahmed – Managing Director/Chief Executive
- b. Mr. Abdul Kofarsauri – Non-Executive;
- c. Mr. Henry Semenitari - Non-Executive;
- d. Amb. Umar Iliya Damagum- Non-Executive;
- e. Mr. Daniel Dayo Kunle - Non-Executive;
- f. Mr. Isiyaku Ismaila- Non-Executive;
- g. Mr. Richard Femi Bello – Executive;
- h. Mr. Enesi Makoju – Executive.

The profiles of the aforementioned Board appointees are contained in the Bank's website: [www.asopl.com](http://www.asopl.com).

**8. Questions from Shareholders:**

Shareholders reserve the right to ask questions prior to, and at the Annual General Meeting. Such questions should be in writing and addressed to the Company Secretary and reach the Company at its Head Office by electronic mail at [corporatesecretariat@asopl.com](mailto:corporatesecretariat@asopl.com) not later than Wednesday, 6<sup>th</sup> July, 2022.

**9. Unclaimed Dividend:**

A list of Unclaimed Dividends can be found in the Company's website: [www.asopl.com](http://www.asopl.com). Any Shareholder affected by this can write to the Company's Registrars for further information at the following address during normal working hours: First Registrars & Investor Services Ltd, Plot 2 Abebe Village road, Iganmu, Lagos.